

Business start-ups in Hull can now apply for up to £5,000 grants

THURSDAY, 22 JULY 2021

Hull City Council has launched a new grant scheme which will deliver up to £5,000 for start-up businesses in the city. The scheme, through Government funding, will allow the council to help the local economy's recovery from the effects of the Covid-19 pandemic while supporting business formation and growth.

It is aimed at new Hull businesses formed or registered on or after March 11 2020. Most businesses eligible for support are expected to receive grants of around £2,000, with a maximum award of £5,000. The funding can be used for business costs including equipment, business websites, support with rent and ICT-related items.

Councillor Daren Hale, Leader of Hull City Council, said: "This is a fantastic opportunity for new businesses in the city to apply for grant funding for a wide range of business costs, giving new businesses a huge boost. Hull has fast become a great place for start-ups. Our business support teams do a brilliant job of helping new businesses to get off to the best possible start."

"All businesses have suffered setbacks due to the effects of the pandemic, but grant delivery like this will not only help out start-ups, it will also deliver a boost for the local economy as we already start to see the green shoots of recovery sprouting through."

Businesses wishing to make an application should first complete an [online expression of interest form](#) so the team can determine eligibility. Once eligibility is confirmed, a dedicated business advisor will help businesses to develop their application and signpost them to other relevant support.

The closing date for applications is January 31 2022. The scheme has an end date of March 31 2022.

Following the launch of a partnership between the council and the Federation of Small Businesses (FSB), more than 50 firms in the city have so far benefited from a range of expert services, resources and opportunities provided through FSB membership.

Announced in April of this year, the council is providing £20,000 of funding to ensure small businesses in Hull can get fully funded membership to the FSB for their first year.

Hull businesses are already taking advantage of the scheme, receiving support from the FSB on subjects including business banking, insurance, legal protection and networking.

Complete the expression of interest form [here](#). For more information on the Start-up Grant Scheme, FSB membership offer or other forms of business support, email Hull City Council at business.support@hullcc.gov.uk.

Expression of interest form is online

About this form

Utilising Additional Restrictions Grant funding allocated from Government, Hull City Council is able to provide a discretionary ARG Start-Up Scheme to aid recovery of the local economy from the Covid-19 pandemic and support business formation and growth.

Grants of up to £5000 are available for the following -

- Grants up to £2000 - an 80% grant towards eligible project/business costs
- Grants between £2001 and £5000 – may be available to businesses with higher eligible project/business costs, which also create one or more additional new jobs (beyond owners of the new business) in 2021

It is anticipated that most start-ups* that are eligible for support, will receive a grant of around £2000.

*To be eligible the business must have been newly registered with Companies House/HMRC after 11 March 2020

Grants will be awarded to eligible applicants who can evidence a need for finance to support their start-up business.

In order to assess your eligibility for the ARG Start-up scheme, please complete this expression of Interest (EOI) form, after carefully reading a copy of the scheme guidance.

Once we have received your form, a business advisor will contact you to discuss your eligibility and help you through the full application process.